

## SAN DIEGO ELECTRICAL PENSION TRUST P.O. Box 231219 SAN DIEGO, CA 92193-1219 (858) 569-6322 (800) 632-2569



April 12, 2024

RE: Modification of Working Rules – 600-Hour Rule

Due to a shortage of workers, the San Diego Electrical Board of Trustees approved allowing Retirees to work an additional 600 hours for the calendar year 2024 (similar to NEBF). Once the 600-hour maximum is reached, Retirees will only be allowed to work less than 40 hours for each remaining month of the 2024 calendar year. This is for calendar year 2024 only. Going forward, the San Diego Electrical Pension Trustees will determine if any worker shortage exists, and Participants will be notified as such. If notification is not provided, the less than 40 hours per month rule remains in effect. Please be aware that the NEBF has different rules than the San Diego Electrical Pension Trust. The NEBF may require a waiting period before additional hours may be worked. Also, you are required to give them notification if you plan to take advantage of their Amendment (we do not require notification). The San Diego Electrical Pension Trust is not affiliated with the NEBF, nor do we take any responsibility for your failure to notify NEBF of your intention to work in the electrical industry 40 or more hours per month up to a maximum of 600 hours for the 2024 calendar year. You are also responsible for monitoring the number of hours you work. Failure to comply with the rules may result in the suspension of your monthly benefit.

Thank you. BOARD OF TRUSTEES